




# Power BI Solution for Audit & Support Process Optimization

 +1-302-498-8332

 [www.corientbs.com](http://www.corientbs.com)

## Introduction

The Audit & Support Department at a client organization faced challenges in managing audits, tracking turnaround time (TAT), ensuring process accuracy, and improving employee productivity. They needed a robust solution to gain real-time insights into their operations, streamline workflows, and reduce errors, all while improving client satisfaction and maintaining strong relationships. Corient Business Solutions stepped in with a tailored Power BI solution to address these needs effectively.



## The Problem?

- Inefficient tracking of TAT for audits led to delays in audit completion and client reporting.
- The need for timely addressing of critical audit milestones to maintain strong client relationships.
- Challenges in monitoring and improving employee productivity in audit processes.
- Lack of actionable insights to identify and rectify errors in audit operations.

## Corient Solution

- Turnaround Time (TAT) Tracking: Developed a Power BI report to monitor the time taken to complete various audit stages, ensuring timely completion.
- Critical Client Retention Points (CCRP): Incorporated tracking of audit milestones like approvals, reporting, and query resolutions to maintain client satisfaction.
- Employee Productivity Analysis: Designed productivity metrics to assess audits processed per employee, enabling workload optimization.



**The best accountants  
are the architects of  
financial legacies.**

– Laura Anderson



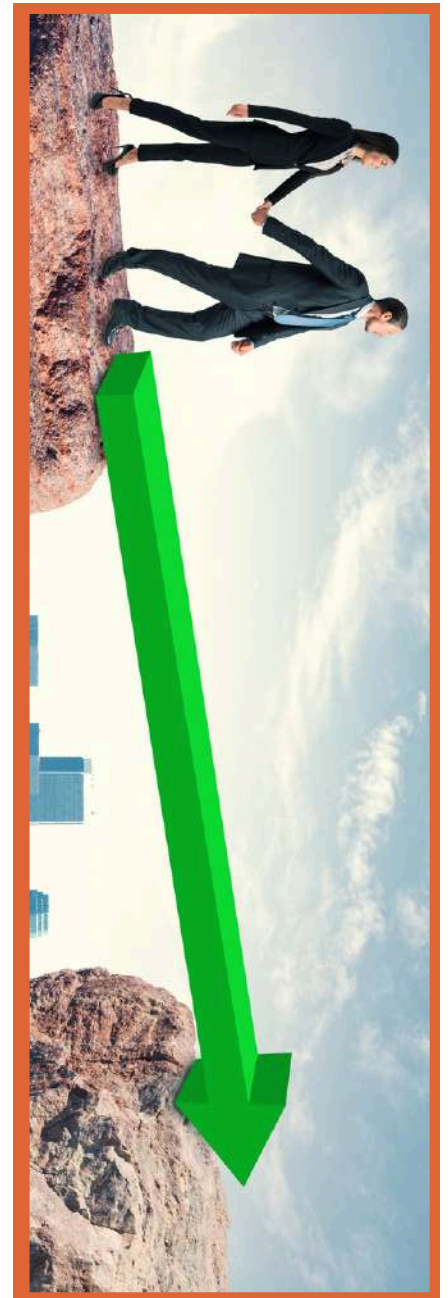
- Comparative Audit Metrics: Provided comparative visualizations for audit timelines and reconciliation KPIs to identify trends and performance gaps.
- Error Identification Tools: Created visual dashboards to highlight common errors and discrepancies for prompt rectification.

## Challenges Faced

- Complex Audit Data: Processing large volumes of audit-related data while maintaining accuracy and consistency.
- KPI Standardization: Aligning stakeholders on consistent definitions and calculations for TAT, CCRPs, and productivity metrics.
- Data Integration: Consolidating data from multiple systems into a unified Power BI report.

## Overcoming the Challenges

- Leveraged Power BI's advanced data transformation tools to clean and integrate data from various sources seamlessly.
- Collaborated with the Audit & Support team to standardize KPIs, aligning them with organizational goals.
- Optimized the Power BI data model to handle high data volumes and provide real-time updates for accurate decision-making.



**Behind every good business is a great accountant.**

– Anonymous



## Result Achieved

- Improved TAT tracking, reducing delays in audit cycles and client reporting.
- Enhanced monitoring of CCRPs, ensuring timely completion of critical milestones.
- Optimized employee productivity through detailed insights, improving team efficiency.
- Streamlined error identification processes, leading to more accurate and reliable audit reports.



## Conclusion

Corient's tailored Power BI solution transformed the client's audit operations by addressing key inefficiencies, improving accuracy, and optimizing productivity. With real-time insights, the Audit & Support Department achieved significant operational improvements, enhanced client satisfaction, and streamlined processes, showcasing Corient's commitment to delivering innovative solutions.



**The road to success and the road to failure are almost exactly the same.**

– Colin R. Davis

