



HELPING A LOGISTICS COMPANY GET A CONSOLIDATED REPORTING THROUGH POWER BI

BACKGROUND



The company is present in more than 180 countries

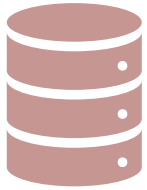


It has more than 300 offices



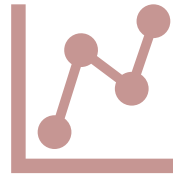
World's number 1 LCL Consolidator

CHALLENGES



Data Consolidation

The client needed to consolidate financial data from over 20 countries and 65 divisions, each using different accounting systems and reporting formats. Manually aggregating and reconciling this vast amount of data was a laborious and error-prone process



Lack of Real-Time Insights

The existing reporting system offered limited visibility into financial performance, making it challenging for the client to identify trends, anomalies, and opportunities in a timely manner. Key stakeholders had difficulty accessing and analyzing data quickly and efficiently.



Comparative Analysis

The client desired the ability to compare financial numbers across different periods, previous years, volume metrics, and other parameters. However, the absence of an integrated solution hindered their ability to perform comprehensive and efficient comparative analysis.

SOLUTION OFFERED BY CORIENT

Data Integration

We developed a robust data integration framework that pulled financial data from disparate sources, including various accounting systems and databases. Through data connectors and transformations, we ensured seamless extraction and consolidation of financial information.

Dashboard Development

Leveraging Power BI's intuitive and interactive interface, we designed visually appealing and user-friendly dashboards that provided a consolidated view of financial data. The dashboards included charts, graphs, tables, and KPIs, presenting the information in a meaningful and easily digestible manner.

Real-Time Data Updates

By setting up automated data refresh schedules, the dashboards were continuously updated with the latest financial data from all the countries and divisions. This allowed the client to access real-time insights, eliminating the need for manual data updates and ensuring data accuracy and consistency.

Comparative Analysis

We incorporated advanced calculations and measures in Power BI to enable comparative analysis based on various parameters. The client could easily select different periods, previous years, volume metrics, and other dimensions to visualize and compare financial numbers dynamically.

User Training and Support

To ensure the successful adoption of Power BI, we conducted comprehensive training sessions for the client's financial and reporting teams. We provided ongoing support to address queries, enhance dashboard functionality, and incorporate additional features as per their evolving needs.

BENEFITS DELIVERED



Enhanced Data Accuracy and Consistency: The automation of data consolidation reduced human errors and improved the accuracy and consistency of financial reporting across all entities



Real-Time Insights: The Power BI dashboards provided stakeholders with instant access to real-time financial data and KPIs, empowering them to make data-driven decisions swiftly.



Streamlined Comparative Analysis: The ability to compare financial numbers based on various parameters enabled the client to identify trends, variances, and opportunities quickly, facilitating better strategic planning and performance evaluation.



Improved Efficiency: Power BI eliminated manual data aggregation and report generation efforts, freeing up valuable time for the finance teams to focus on value-added analysis and decision support activities.



Centralized Reporting: The single, comprehensive Power BI dashboard became the go-to source for financial reporting, fostering better collaboration, consistency, and transparency across the organization.



NEXT STEPS

By leveraging the power of Power BI, we successfully transformed our client's financial consolidation and reporting processes. The implementation of robust dashboards provided a consolidated view of financial data from over 20 countries and 65 divisions, enabling real-time analysis and comparison based on various parameters. The client experienced improved data accuracy, streamlined reporting, enhanced decision-making capabilities, and ultimately achieved greater financial visibility and control across their global operations.

If you're facing similar challenges in consolidating financial accounts or desire enhanced reporting and analytics capabilities, we're here to help you harness the power of Power BI. Contact us today to explore how we can empower your organization's financial insights and drive meaningful business outcomes.
